FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPRO	VAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					or Se	ctior	1 30(1	n) of the	Investme	ent C	ompany Act	of 1940								
Name and Address of Reporting Person* NIEDEL JAMES									cker or T	,	g Symbol	(Che	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
(Last)	,	rst) (3. Date of Earliest Transaction (Month/Day/Year) 09/09/2014									Officer (give title below)		Other (s below)	pecify				
C/O NEW LEAF VENTURES TIMES SQUARE TOWER, 7 TIMES SQ, STE 3502						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) NEW YORK NY 10036															iled by Mo		-			
(City)	(S	tate) ((Zip)																	
Table I - Non-Deriv. 1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/Y					on :	n 2A. Deemed Execution Date,		ed Date,	3. Transac Code (II	tion	4. Securitie Disposed (5)	d (A) or	5. Amo Securiti Benefic Owned	5. Amount of Securities Beneficially Owned		Direct C	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	Followi Reporte Transac (Instr. 3	ed ction(s)	(Instr.	4)	Instr. 4)		
Common	Stock			09/09/20	014				S		217,321	D	\$28.729	1,32	26,073	Ic	<u>-</u>)	See Footnote		
Common	Stock			09/09/20	014				S		58,531	D	\$29.67	1,26	57,542	I	<i>2)</i>	See Footnote		
Common	Stock			09/09/20	014	14			X		200,879	A	\$7.26	1,46	58,421	Ic	<u>)</u>	See Footnote		
Common	Stock			09/09/20	014				S ⁽⁴⁾		51,100	D	\$28.54	1,41	7,321	Ic	4) I	See Footnote		
Common	Stock			09/10/20	014				S		347,188	D	\$29.54	1,07	70,133	I	2)	See Footnote		
Common	Stock			09/10/20	014				X		401,758	A	\$7.26	1,47	71,891	Ic		See Footnote		
Common Stock			09/10/2014		1			S ⁽⁶⁾		97,129	D	\$30.03	3 1,374,762		Ic		See Footnote			
Common Stock 09/11/20							S		328,680			,, ,,,,,		I	²) ['	See Footnote				
	-	·		(e.g	., puts,		lls, w	<i>r</i> arrant	s, optio	ns, c	oosed of, o	securit	ties)		Ī		_	1		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Execu if any	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr 8)		Number rivative curities quired or sposed (D) str. 3, 4	6. Date Expira (Month	tion [Date	7. Title at Amount of Securities Underlyin Derivative (Instr. 3 a	of s ng e Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficial Owned Followin Reported Transact (Instr. 4)	e OF ally Do g (I i 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficia Ownersh		
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares							
Warrant	\$7.26	09/09/2014			X		\perp	200,879	(8)		02/07/2018	Common Stock	200,879	\$0 ⁽⁴⁾ 401,7		58	I ⁽²⁾	See Footnote		
Warrant	\$7.26	\$7.26 09/10/2014						401,758	(8)		02/07/2018	Common Stock	401,758	\$0 ⁽⁶⁾	\$0 ⁽⁶⁾		I ⁽²⁾	See Footnote		

Explanation of Responses:

^{1.} The price reported in Column 4 is a weighted average price (net of commissions of \$0.04 per share). These shares were sold in multiple transactions at prices ranging from \$28.50 to \$29.49, inclusive. The Reporting Person undertakes to provide to CMRX, any security holder of CMRX, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 1, 3, 5 and 7.

- 2. The securities are directly held by New Leaf Ventures II, L.P. ("NLV II") and indirectly held by New Leaf Venture Associates II, L.P. ("NLV Associates"), the sole general partner of NLV II, and New Leaf Venture Management II, L.L.C. ("NLV Management"), the sole general partner of NLV Associates. As an individual manager of NLV Management, along with five other individual managers, the Reporting Person may be deemed to beneficially own the shares to which this Form 4 relate. The Reporting Person disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.
- 3. The price reported in Column 4 is a weighted average price (net of commissions of \$0.04 per share). These shares were sold in multiple transactions at prices ranging from \$29.50 to \$29.73, inclusive.
- 4. On September 9, 2014, NLV II exercised warrants to purchase 200,879 shares of CMRX common stock for \$7.26 a share. NLV II paid the exercise price on a cashless basis, resulting in CMRX's withholding of 51,100 of the warrant shares to pay the exercise price and issuing to NLV II the remaining 147,779 shares.
- 5. The price reported in Column 4 is a weighted average price (net of commissions of \$0.04 per share). These shares were sold in multiple transactions at prices ranging from \$29.16 to \$30.03, inclusive.
- 6. On September 10, 2014, NLV II exercised warrants to purchase 401,758 shares of CMRX common stock for \$7.26 a share. NLV II paid the exercise price on a cashless basis, resulting in CMRX's withholding of 97,129 of the warrant shares to pay the exercise price and issuing to NLV II the remaining 304,629 shares.
- 7. The price reported in Column 4 is a weighted average price (net of commissions of \$0.04 per share). These shares were sold in multiple transactions at prices ranging from \$29.50 to \$30.43, inclusive.
- 8. The Warrants are immediately exercisable.

Remarks:

/s/ Craig L. Slutzkin, as Attomey-in-Fact for James 09/11/2014 Niedel

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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